

Annual Report of
The Town Council
of the Town of Bloomfield

1921

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1921

Annual Report of the Town
Council of the Town
of Bloomfield

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BLOOMFIELD
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1921

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COMPARATIVE BALANCE SHEET

REVENUE ACCOUNTS.

ASSETS.	December 31, 1921.	December 31, 1920.	Increase.
Cash—Exhibit "E"	\$ 32,974.10	\$ 28,235.89	\$ 4,738.21
Taxes Receivable—Schedule No. 1	\$225,563.43	\$161,051.23	
Tax Liens	9,059.39	1,953.14	
	234,622.82	163,004.37	71,618.45
Franchise and Gross Receipts Tax Receivable	17,333.35	18,306.04 *	972.69
Borough of Glen Ridge, N. J.	43.72	88.08 *	44.36
Advance to Board of Education (net)		41,091.83 *	41,091.83
	\$ 284,973.99	\$ 250,726.21	\$ 34,247.78
Less:			
c Amount due to Improvement Accounts	\$ 45,889.62	\$ 39,988.37	
Amount due from Capital Accounts	14,021.99	75.00	
	31,867.63	39,913.37	8,045.74
	\$ 253,106.36	\$ 210,812.84	\$ 42,293.52
LIABILITIES.			
Notes Payable—Schedule No. 6	\$ 25,000.00		\$ 25,000.00
Accounts Payable—Schedule No. 5	4,882.19		3,719.58 1,162.61
Balance of Appropriation, Board of Education—Schedule No. 5	\$ 73,201.00		
Less—Advance to Board of Education	3,627.61		
	69,573.39	95,797.00 *	26,223.61
Accrued Interest on Bonds	9,472.90	9,743.92 *	271.02
Accrued Interest on Notes	1,502.63	1,104.05	398.58
Reserved for 1915 Bonds—Sinking Fund	2,500.00		2,500.00
Reserve for Unexpended Appropriation	139.00	139.00	
Reserve for Remission of Taxes	34,995.80	22,464.19	12,531.61

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COMPARATIVE BALANCE SHEET—(Continued)

Deposit on Sale of Property		778.75 *	778.75
Overpayment by Police Recorder .....		.50 *	.50
Revenue Surplus	<u>\$ 148,065.91</u> <u>105,040.45</u>	<u>\$ 133,746.99</u> <u>77,065.85</u>	<u>\$ 14,318.92</u> <u>27,974.60</u>
	<u>\$ 253,106.36</u>	<u>\$ 210,812.84</u>	<u>\$ 42,293.52</u>

TRUST ACCOUNTS.

ASSETS.	December 31, 1921.	December 31, 1920.	Increase.
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Improvements Accounts:

Cash—Road Improvement Fund	\$ 31,044.97	\$ 31,044.97
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Improvement Assessments—Schedule No. 2:

Pledged to 1913 Bonds	\$ 12,749.23	\$ 17,476.15	*\$ 4,726.92
Applicable to 1921 Road Bonds	11,985.43		11,985.43
Unpledged	101,695.46	70,461.24	
Total Assessments	\$126,430.12	\$ 87,937.39	\$ 38,492.73
Improvement Costs	12,377.72	45,328.37	* 32,950.65
1921 Road Improvement Costs	112,622.45		112,622.45
House Sewer Connections	257.50	349.06	* 91.56
General Sewer Assessments	170.07	282.39	* 112.32
Shade Tree Assessments	140.50	158.50	* 18.00

Total Assessments and Costs	251,998.36	134,055.71	\$117,942.65
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Sinking Funds for Improvement Bonds—Schedule No. 4	53,120.19	76,537.16	* 23,416.97
Reservation of 1921 for 1915 Bonds	2,500.00		2,500.00
Amount due from Revenue Accounts	45,889.62	39,988.37	5,901.25
	<u>\$ 384,553.14</u>	<u>\$ 250,581.24</u>	<u>\$133,971.90</u>

Water Department—Exhibit "H":

Current Assets	\$ 36,615.25	\$ 43,147.33	
Capital Assets	327,070.40	321,948.62	
	<u>363,685.65</u>	<u>365,095.95</u>	*
Police Pension Fund—Cash in hands of Commission.....	15,768.12	12,676.29	3,091.83
Passaic Valley Sewer Fund Cash		25,707.50	* 25,707.50
	<u>\$ 764,006.91</u>	<u>\$ 654,060.98</u>	<u>\$109,945.93</u>

LIABILITIES.

Improvement Accounts:

Retained Percentages	\$ 7,396.73	\$ 1,454.20	\$ 5,942.53
Notes Payable—Schedule No. 6	98,987.31	96,739.03	2,248.28

Bonds Payable—Schedule No. 7	\$328,000.00	\$205,000.00	\$123,000.00
Less—Portion of 1915 Funding Bonds carried against Capital Accounts	69,872.17	69,872.17	

	258,127.83	135,127.83	\$123,000.00
	<u>\$ 364,511.87</u>	<u>\$ 233,321.06</u>	<u>\$131,190.81</u>

Improvement Surplus	20,041.27	17,260.18	2,781.09
	<u>\$ 384,553.14</u>	<u>\$ 250,581.24</u>	<u>\$133,971.90</u>

Water Department—Exhibit "H":

Current Liabilities	\$ 80,590.86	\$ 75,577.04	
Bonded Indebtedness	145,000.00	153,000.00	
Reserve for Depreciation	62,768.29	55,861.03	
Surplus	75,326.50	80,657.88	
	<u>363,685.65</u>	<u>365,095.95</u>	*

Police Pension Fund Commission	15,768.12	12,676.29	3,091.83
Passaic Valley Sewer Fund Reserve		25,707.50	* 25,707.50
	<u>\$ 764,006.91</u>	<u>\$ 654,060.98</u>	<u>\$109,945.93</u>

COMPARATIVE BALANCE SHEET—(Continued)

CAPITAL ACCOUNTS.

ASSETS.

	December 31, 1921.	December 31, 1920.	Increase.
Town Properties—Schedule No. 3	\$1,508,636.63	\$1,509,736.63	* \$ 1,100.00
Property purchased at Tax Sale	500.58	1,095.77 *	595.19
Town's share of Local Improvements	64,862.43	63,507.10	1,355.33
Railroad Improvement	31,349.07	31,349.07	
Auto Fire Apparatus	6,600.00	10,350.00 *	3,750.00
Scavenger Equipment	1,565.66	2,365.66 *	800.00
Bloomfield Avenue Pavement	15,642.18		15,642.18
Passaic Valley Sewer	283,624.56		283,624.56

Sinking Fund for Capital Account Bonds:

Improvement Bonds 1915—Schedule No. 4	\$ 62,364.17	\$ 59,898.16	\$ 2,466.01
General Town Bonds—Schedule No. 4	87,242.33	72,793.21	14,449.12
Passaic Valley Sewer Bonds—Schedule No. 4	3,833.62		3,833.62
	<hr/>	<hr/>	<hr/>
	153,440.12	132,691.37	\$ 20,748.75
	<hr/>	<hr/>	<hr/>
Less—Amount due to Revenue Accounts	\$2,066,221.23	\$1,751,095.60	\$315,125.63
	14,021.99	75.00	13,946.99
	<hr/>	<hr/>	<hr/>
	\$2,052,199.24	\$1,751,020.60	\$301,178.64

LIABILITIES.

Bonds Payable—Schedule No. 7:

1915 Funding Bonds	\$ 69,872.17	\$ 69,872.17	
General Town Term Bonds	191,000.00	198,000.00	* \$ 7,000.00
School Term Bonds	33,000.00	33,000.00	
School Serial Bonds	446,500.00	455,500.00	* 9,000.00
Passaic Valley Sewer	249,000.00		249,000.00
	<hr/>	<hr/>	<hr/>
	\$ 989,372.17	\$ 756,372.17	\$233,000.00

Notes issued for Capital Account	17,850.00	21,850.00 *	4,000.00
Town's share of Assessments	5,438.70	6,523.98 *	1,085.28
	<hr/>	<hr/>	<hr/>
Capital Surplus	\$1,012,660.87	\$ 784,746.15	\$227,914.72
	1,039,538.37	966,274.45	73,263.92
	<hr/>	<hr/>	<hr/>
	\$2,052,199.24	\$1,751,020.60	\$301,178.64

SUMMARY—DECEMBER 31, 1921.

ASSETS.

Revenue Accounts	\$ 253,106.36
Trusts Accounts:	
Improvement	384,553.14
Water Department	363,685.65
Police Pension Fund	15,768.12
Capital Accounts	2,052,199.24

\$3,069,312.51

LIABILITIES.

Liabilities

Revenue Accounts	Surplus.	Total.
\$ 148,065.91	\$ 105,040.45	\$ 253,106.36
Trust Accounts:		
Improvement Accounts	364,511.87	384,553.14
Water Department	288,359.15	75,326.50
Police Pension Fund	15,768.12	15,768.12
Capital Accounts	1,012,660.87	2,052,199.24

\$1,829,365.92 \$1,239,946.59 \$3,069,312.51

*Decrease.
Exhibit "B"

SUMMARY OF REVENUE AND EXPENDITURES

For the Year ended December 31, 1921.

REVENUES.	Realized.	Budget.
Surplus Revenue Appropriated	\$ 40,000.00	\$ 40,000.00
Miscellaneous Revenue—Schedule No. 8.....	102,100.08	53,800.00
Tax Levy:		
Original computation	\$777,621.23	
Additions	\$8,496.64	
Less—remissions	3,322.75	
	5,173.89	
Corrected Levy	\$782,795.12	
Less—County Taxes	265,985.52	
Taxes levied for Municipal purposes	\$516,809.60	
Excess over Budget requirement transferred to Reserve for Remission of Taxes	11,030.84	
Taxes appropriated for purposes	Municipal	
	505,778.76	505,778.76
	\$647,878.84	\$599,578.76
EXPENDITURES.	Expenditures.	Appropriation.
General Government	\$ 96,937.16	\$110,750.00
Street Lighting	24,082.30	25,000.00
Police Department	47,269.24	48,500.00
Fire Department	38,035.08	38,000.00
Streets and Highways	28,233.15	30,000.00
Care of Poor	4,342.64	5,750.00
Interest on Bonds	33,656.48	36,000.00
Sinking Fund	26,963.93	26,963.93
Police Pension Fund	1,658.83	1,658.83
Public Schools	276,956.00	276,956.00
Total Expenditures—Schedules No. 9 and No. 10	\$578,134.81	\$599,578.76

Excess of Revenue over Expenditures—

Exhibit "D," being:

Excess of Income over Estimates — Schedule No. 8	\$48,300.08
Unexpended Balance of Appropriation—Schedule No. 9	21,443.95
	\$ 69,744.03

Exhibit "C"

STATEMENT OF UNEXPENDED BALANCE ACCOUNT AND SURPLUS ACCOUNTS

December 31, 1921.

UNEXPENDED BALANCE ACCOUNT.

Unexpended Balances on Appropriations—Exhibit "C"	\$ 21,443.95
Less—Discount on prepaid taxes	1,806.73

Balance—December 31, 1921, to Surplus Revenue (below)	\$ 19,637.22
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SURPLUS REVENUE.

Revenue Surplus—January 1, 1921	\$ 77,065.85
Appropriated in 1921 Budget	40,000.00
	\$ 37,065.85

Excess of Miscellaneous Revenue over Estimate—
Schedule No. 8:

Total Miscellaneous Revenue	\$102,100.08
Estimated Revenue Appropriated for 1921	53,400.00

Excess Revenue over Estimate	48,300.08
Balance Unexpended Balance Account (above)	19,637.22
Old Accounts Payable cancelled	37.30

Surplus Revenue—December 31, 1921—Exhibit "B"	\$ 105,040.45
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TRUST SURPLUS.

Improvement Surplus—January 1, 1921	\$ 17,260.18
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Increases:

Interest received on Improvement Assessments Pledged	\$ 1,608.71
Interest received on 1913 Improvement Bonds Sinking Fund	622.61
Interest received on 1915 Improvement Bonds Sinking Fund	2,071.14
Appropriation for 1915 Funding Bonds	2,500.00
	6,802.46
	\$ 24,062.64

Decreases:

Interest paid on 1913 Improvement Bonds.....	\$ 2,500.00
Cancellations of Assessments by Town Council:	
Improvement Assessments—pledged to 1913 Bonds	946.35
General Sewer Assessments	72.00
Shade Tree Assessments	18.00
Improvement Assessments—unpledged....	412.61
Advertising charges cancelled	72.41
	4,021.37

Trust Surplus Improvement Funds—December 31, 1921—Exhibit "B"	\$ 20,041.27
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CAPITAL SURPLUS.

Capital Surplus—January 1, 1921	\$ 966,274.45
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Increases:

By payment of proportion of Town's share of Improvements Assessed	\$ 2,440.61
By Sinking Fund Appropriation for General Town Term and Serial Bonds	26,963.93
By Interest on Sinking Fund for Term Bonds	3,485.19
By Interest on Sinking Fund for 1915 Funding Bonds	2,466.01
By Accrued Interest on Passaic Valley Bonds	114.12
By Premium on Passaic Valley Bonds	1,045.80
By Passaic Valley Sewer Special Deposit Account	37,298.26
	73,813.92
	\$1,040,088.37

Decrease:

By Depreciation of Fire Apparatus Equipment	550.00
Capital Surplus—December 31, 1921—Exhibit "B"	\$1,039,538.37

Exhibit "D"

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1921.

RECEIPTS.

Tax Receipts—Levy of 1921	\$ 621,719.33
Tax Receipts—Levy of year prior to 1921	88,458.11
Total Tax Receipts	\$ 710,177.44

Accounts Receivable:	
Franchise Taxes—1920	\$ 13,480.35
Gross Receipts—Tax 1920	4,825.69
Borough of Glen Ridge	205.77
Board of Education—on account of School Loan	909.22
	19,424.03

Miscellaneous Revenue Anticipated:	
Franchise and Gross Receipts, Taxes for 1921 (partly collected)	\$ 35,268.06
Motion Picture Licenses	600.00
Other Licenses	2,166.25
Jitney Licenses	3,196.02
Builders' Permits	3,420.50
Tax Searches	1,224.25
House Sewer Connections	8,897.39
Scavenger Service	2,572.50
Interest on Bank Balances	2,868.94
Interest on Delinquent Taxes	5,920.40
Police Court Fines	1,580.85

Miscellaneous:	
Repairs to Flag	\$ 18.00
Snow and Ice Removal	11.50
Returned account Street Opening..	10.00
Telephone	19.82
Sale of Junk	2.00
Estate of E. and M. Frick	15.00
Forfeit on Bond	50.00
Insurance Rebate	14.81
D. O. Jesselsohn	10.44
Rental of Steam Roller	30.00
Commissioners' Search	115.00
	296.57
Total Anticipated	68,011.73

Miscellaneous Revenue not Anticipated:	
Costs on Delinquent Taxes	\$ 263.24
Board of Health Fees	958.00
Interest on Improvement Assessments	4,466.04
Interest on House Sewer Connection Assess- ments	40.85
Interest on General Sewer Assessments	16.80
Interest on Franchise and Gross Receipts Tax	993.88

Interest on Water Department Note	239.73
Shade Tree Assessments	2,718.00
Rent of Poor House	18.00
Rent of Polling Place	155.00
Accrued Interest and Premium on Road Bonds	773.28
	10,642.82

Assessment Collections:	
Pledged Assessments	\$ 3,780.57
Unpledged Assessments	34,558.12
House Sewer Connection Assessments	91.56
Interest on Pledged Assessments	1,603.71
General Sewer Assessments	40.32
	40,079.28

Bonds Sold:	
Passaic Valley Sewer Bonds	\$249,000.00
Road Improvement Bonds	166,000.00
	415,000.00

Borrowed on Notes:	
Revenue	\$ 62,500.00
Improvement	98,987.31
Capital	17,850.00
	179,337.31
Water Department Note repaid	10,000.00

Capital Receipts:	
Town Properties sold	\$ 11,338.75
Premium and Accrued Interest on Passaic Valley Sewer Bonds	1,159.92
	12,498.67

Receipts credited to Appropriations:	
Gas and Oil for Water Department	\$ 133.20
Stone sold	35.12
	168.32

Checks cancelled and redeposited:	
Improvement Costs	\$ 52.44
Police Department	38.52
Fire Department	218.48
	309.44
Passaic Valley Sewer Fund—Transfer of Balance	37,298.26
	\$1,502,947.30

Balance of Cash—January 1, 1921	28,235.89
	\$1,531,183.19

DISBURSEMENTS.	
General Appropriations	\$ 437,917.57
General Improvements to be assessed	\$147,312.83
Improvement Accounts Payable	1,408.05
	148,720.88
State and County Taxes	265,985.52

Sinking Fund:	
Collection of Pledged Assessments	\$ 5,389.28
Road Improvement Bonds	14,000.00
Passaic Valley Sewer Fund	3,833.62
	23,222.90
Accounts of 1920 paid	99,473.03
Passaic Valley Sewer Commission	283,298.46
County of Essex account Bloomfield Avenue Paving	15,642.18
Notes paid off	156,089.03
Accrued Bond Interest, 1920, paid	9,743.92
Accrued Note Interest, 1920, paid	1,104.05
Cost on Passaic Valley Sewer Bonds sold	326.10
Costs on House Sewer Connections	7,627.75
Board of Education account purchase of Liberty Street Lot	6,200.00
Loan to Water Department	10,000.00
Discount allowed on Taxes	1,806.73
Scavenger Refund	6.00
	\$1,467,164.12

Balance of Cash—December 31, 1921:

Revenue Section	\$ 32,974.10
Trust Section	<u>31,044.97</u>
	64,019.07
	<u>\$1,531,183.19</u>

RECONCILIATION OF BALANCE AT DECEMBER 31, 1921.

On deposit, per Bank Statements:

Bloomfield National Bank—January 25, 1922.....	\$ 7,903.60
Bloomfield Trust Company—January 21, 1922.....	16,932.04
Watsessing Bank—January 10, 1922	8,392.29
 Total General Funds on deposit	\$ 33,227.93
Less—Outstanding Checks	253.83
 General Funds available—December 31, 1921	\$ 32,974.10
Bloomfield Trust Company—Road Improvement Ac- count	31,044.97
 Total Cash, per books—December 31, 1921— as above	\$ 64,019.07

Exhibit "E"

STATEMENT OF TAXES RECEIVABLE

December 31, 1921.

STATEMENT OF TAXES RECEIVABLE (Continued)

1919	11,671.53	6,417.44	73.72	5,180.37	3,683.75	1,496.62
1920	94,127.76	78,231.70	248.15	15,647.91	14,288.53	1,389.38
1921	\$163,004.37	\$ 88,458.11	\$ 999.23	\$ 73,547.03	\$ 66,411.49	\$7,135.54
	777,621.23	621,719.33	* 5,173.89	161,075.79	159,151.94	1,923.85
	<u>\$940,625.60</u>	<u>\$710,177.44</u>	<u>*\$4,174.66</u>	<u>\$234,622.82</u>	<u>\$225,563.43</u>	<u>\$9,059.39</u>

*Net Additions.

Exhibit "B"—Schedule No. 1.

STATEMENT OF SINKING FUND ACCOUNT

For the Year ended December 31, 1921.

Cash in Banks \$ 13,799.43

Securities:

Town of Bloomfield Bonds:

Park Bonds, due 1941	\$ 15,000.00
Water Bonds, due 1922-38	50,000.00
School Bonds, due 1927-46	33,000.00
Passaic Valley	10,000.00
Road Improvement	15,000.00

\$123,000.00

Town of Bloomfield Water Department Notes 63,374.49

Liberty Loan Bonds—2d Issue 15,000.00

do. —4th Issue 10,000.00

Victory Liberty Loan Notes 27,000.00

Total Securities \$238,374.49

Accrued Interest on Bonds purchased 334.17

238,708.66

Total Sinking Fund \$252,508.09

SUMMARY.

For Improvement Funding Bonds of 1913.....	\$ 9,849.21
For Improvement Funding Bonds of 1915	91,635.15
For General Town Bonds	87,242.33
For Water Department Bonds	45,947.78
For Road Improvement Bonds—1921	14,000.00
For Passaic Valley Sewer Bonds—1921	3,833.62

\$252,508.09

Exhibit "B"—Schedule No. 4.

SINKING FUND COMMISSION STATEMENT OR RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1921.

Cash in Banks—January 1, 1921 \$ 8,457.93

Receipts:

Appropriation by Town Council:

For Term Bonds	\$ 26,963.93
For Water Department Bonds	6,103.85
For 1921 Road Improvement Bonds	14,000.00
For 1921 Passaic Valley Sewer Bonds	3,833.62
For Interest on 1915 Funding Bonds	6,682.50
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	\$ 57,583.90

Collections of Pledged Assessments and Interest	5,389.28
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Interest:

On Bank Balances	\$ 178.27
Investments—Town Bonds	4,237.50
Loans—Town	3,031.96
U. S. Liberty Loan Bonds	3,447.50
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	10,895.23

Redemption of Securities held:

Water Department Bonds	3,000.00
Proceeds of sale of U. S. Victory Loan Notes	33,643.05
Water Department Notes paid	60,638.52

Notes discounted:

Bloomfield National Bank	\$10,000.00
Bloomfield Trust Company	23,000.00
	<hr/>
	33,000.00

Total Receipts	204,149.98
	<hr/>
	\$212,607.91

Disbursements:

Redemption of Bonds:

1915 Funding Bonds Nos. 13-19	\$ 23,000.00
1913 Improvement Bonds Nos. 141-160	20,000.00
School Bonds No. 2	1,000.00
do. No. 4	1,000.00
" No. 15-16	2,000.00
" Nos. 115-118	4,000.00
" No. 156	1,000.00
Water Department—Nos. 4-6	3,000.00
do. —Nos. 21-25	5,000.00
Street Improvement—Nos. 13-19	7,000.00
	<hr/>
	\$ 67,000.00

Interest on Bonds:	
1915 Funding Bonds	\$ 2,500.00
1913 Improvement Bonds	6,682.50
	<hr/>
	9,182.50
Bank Loans repaid:	
Bloomfield National Bank	\$10,000.00
Bloomfield Trust Company	23,000.00
	<hr/>
	33,000.00
Interest on Bank Loans	917.32
Loan to Town of Bloomfield Water Department	63,374.49
Bonds purchased from Town of Bloomfield:	
Passaic Valley Sewer Bonds—	
1921	\$10,000.00
Road Improvement Bonds—1921..	15,000.00
Accrued Interest and Premium	334.17
	<hr/>
	25,334.17
Total Disbursements	198,808.43
Cash in Banks—December 31, 1921—Schedule No. 4	\$ 13,799.43
Exhibit "B"—Schedule No. 4A	

**STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS
RELATING THERETO IN ACCORDANCE WITH PROVISIONS
OF CHAPTER 243, P. L. 1918**

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Date of Issue.	Purpose of Issue.	Maturity.	Amount of Issue.	On Hand in Sinking Fund Dec. 31, 1920.	Interest earned in 1921 (@4.7378)	1921 Appropriation.	1921 Redemption.	Total Sinking Fund Dec. 31, 1921.	Requirement to date with Interest @3½% per Annum.	Deficiency.	Amount of Annual Appropriation for Sinking Fund.
Gen'l Town:											
1900 Gen'l Sewer....	1930	\$50,000.00	\$20,464.56	\$ 991.34	\$ 968.57	\$.....	\$22,424.47	\$ 29,318.02	\$ 6,893.55	\$ 968.57	
1904 Fire House....	1924	25,000.00	14,114.67	684.22	884.03	.....	15,682.92	20,071.86	4,388.94	884.03
1911 Parks	1941	30,000.00	4,971.87	240.82	581.14	.....	5,793.83	6,817.57	1,023.74	581.14
1909 "	1930-1935	30,000.00	3,372.65	163.48	792.75	.....	4,328.88	11,575.65	7,246.77	792.75
1899 St. Improv't. 1921-1929	63,000.00	7,348.74	356.19	8,727.39	7,000.00	9,432.32	36,243.62	26,811.30	1,727.39		
1917 Pk.Gram.Sch.1927-1946	33,000.00	3,134.80 *	109.72	1,009.20	.....	4,253.72	4,253.72	.....	1,009.20	
Spl. Skg. Fd..		19,385.92	939.42	5,000.85	.....	25,326.19	.....	‡ 25,326.19	.....	
		\$72,793.21	\$3,485.19	\$17,963.93	\$7,000.00	\$87,242.33	\$108,280.44	\$21,038.11	\$5,963.08		
Water Dept.—											
1904 Water Plant 1919-1934	\$90,000.00	\$25,442.80	*\$ 890.50	\$ 2,355.72	\$5,000.00	\$23,689.02	\$ 27,243.27	\$ 3,554.25	\$2,355.72		
1909 do. 1935-1937	15,000.00	4,409.33 *	154.33	335.52	.....	4,899.18	4,899.18	.....	335.52	
1914 " 1920-1938	56,000.00	11,482.71 *	401.89	2,211.05	3,000.00	11,095.65	11,095.65	.....	2,211.05	
1915 " 1935-1945	15,000.00	1,885.22 *	65.98	351.56	.....	2,302.76	2,302.76	.....	351.56	
Spl. Skg. Fd..		2,437.86 †	673.31	850.00	.....	3,961.17	.....	‡ 3,974.09	.....	
		\$45,657.92	\$2,186.01	\$ 6,103.85	\$8,000.00	\$45,947.78	\$ 45,540.86	‡\$ 419.84	\$5,253.85		

*Interest at 3½%.

†Balance of Interest Earned.

‡Surplus.

Exhibit "B"—Schedule No. 4B

STATEMENT OF BONDED INDEBTEDNESS (Continued)

December 31, 1921.

Maturing:	Total.	Street Improve-			General Fire Improve-			Water Depart-		Funding Bonds		Tempo- rary Road Bonds	Tempo- rary Passaic Valley Sewer.
		School.	Improve- ments.	Sewer.	House.	Improve- ments.	Park.	ment.	1915.	1921.			
1922	\$ 68,000	\$ 9,000	\$ 7,000	\$	\$	\$20,000	\$	\$ 8,000	\$ 24,000	\$	\$		
1923	67,000	9,000	7,000	.....	.....	20,000	.....	8,000	23,000	.....	.....
1924	73,000	9,000	7,000	.....	25,000	.....	.....	8,000	24,000	.....	.....
1925	47,000	9,000	7,000	.....	.....	.....	.....	8,000	23,000	.....	.....
1926	33,000	15,000	7,000	.....	.....	.....	.....	8,000	3,000	.....	.....
1927	450,000	17,000	7,000	.....	.....	.....	.....	8,000	3,000	166,000	249,000		
1928	35,000	17,000	7,000	.....	.....	.....	.....	8,000	3,000	.....	.....
1929	35,000	17,000	7,000	.....	.....	.....	.....	8,000	3,000	.....	.....
1930	83,000	17,000	.....	50,000	.....	.....	5,000	8,000	3,000	.....	.....
1931	31,000	15,000	.....	.....	.....	.....	5,000	8,000	3,000	.....	.....
1932	31,000	15,000	.....	.....	.....	.....	5,000	8,000	3,000	.....	.....
1933	31,000	15,000	.....	.....	.....	.....	5,000	8,000	3,000	.....	.....
1934	31,000	15,000	.....	.....	.....	.....	5,000	8,000	3,000	.....	.....
1935	31,000	15,000	.....	.....	.....	.....	5,000	8,000	3,000	.....	.....
1936	25,000	15,000	.....	.....	.....	.....	.....	8,000	2,000	.....	.....
1937	24,000	15,000	.....	.....	.....	.....	.....	8,000	1,000	.....	.....
1938	18,000	15,000	.....	.....	.....	.....	.....	2,000	1,000	.....	.....
1939	16,000	15,000	.....	.....	.....	.....	.....	.....	1,000	.....	.....
1940	17,000	15,000	.....	.....	.....	.....	.....	.....	2,000	.....	.....
1941	46,000	15,000	.....	.....	.....	.....	30,000	.....	1,000	.....	.....
1942	16,000	15,000	.....	.....	.....	.....	.....	.....	1,000	.....	.....
1943	16,000	15,000	.....	.....	.....	.....	.....	.....	1,000	.....	.....
1944	17,000	15,000	2,000		
1945	17,000	16,000	1,000		
1946	14,000	14,000		
1947	12,000	12,000		

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1948	12,000	12,000
1949	11,000	11,000
1950	11,000	11,000
1951	13,000	13,000
1952	13,000	13,000
1953	8,500	8,500	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1954	8,000	8,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1955	8,000	8,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1956	8,000	8,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1957	8,000	8,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1958	8,000	8,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	\$1,392,500	\$479,500	\$56,000	\$50,000	\$25,000	\$40,000	\$60,000	\$130,000	\$137,000	\$166,000	\$249,000		

SUMMARY.

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	Total.	Trust Accounts.	Capital Accounts.
School Bonds	\$ 479,500.00	\$	\$479,500.00
Street Improvement Bonds	56,000.00	56,000.00
General Sewer Bonds	50,000.00	.....	50,000.00
Fire House Bonds	25,000.00	.....	25,000.00
General Improvement Bonds—1913	40,000.00	40,000.00	.....
Park Bonds	60,000.00	.....	60,000.00
Funding Bonds—1915	122,000.00	52,127.83	69,872.17
Temporary Road Bonds—1921	166,000.00	166,000.00	.....
Temporary Passaic Valley Sewer Bonds	249,000.00	.....	249,000.00
Water Department Bonds	145,000.00	145,000.00	.....
General Town	\$1,247,500.00		
Water Department	145,000.00		
	\$1,392,500.00	\$403,127.83	\$989,372.17

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE

For the Years ended December 31, 1921 and 1920.

	Budget Estimate 1921.	Total Revenue for Year 1921.	Saving 1921.	1920 Revenue.
Miscellaneous Revenue Anticipated:				
Franchise Tax	\$25,000.00	\$ 36,405.49	\$11,405.49	\$29,821.45
Track and Car License	1,700.00	1,734.20	34.20	1,734.20
Gross Receipts Tax	9,000.00	14,461.72	5,461.72	9,651.39
Moving Picture License	900.00	600.00	* 300.00	900.00
Other Licenses	1,700.00	2,166.25	466.25	2,000.50
Jitney License	2,500.00	3,196.02	696.02	3,643.77
Builders' Permits	2,000.00	3,420.50	1,420.50	3,469.25
Tax Searches	1,000.00	1,224.25	224.25	1,479.50
House Sewer Connections	3,000.00	1,269.64	* 1,730.36	2,559.76
Scavenger Service	2,500.00	2,566.50	66.50	2,748.75
Interest on Bank Balances	1,000.00	2,868.94	1,868.94	2,333.50
Interest on Delinquent Taxes	2,000.00	5,920.40	3,920.40	3,757.95
Police Court Fines	1,000.00	1,580.85	580.85	2,460.35
Miscellaneous	500.00	296.57	* 203.43	679.29
Cost on Delinquent Taxes .....	.....	.....	.....	204.63
Total Miscellaneous Revenue Anticipated	\$53,800.00	\$ 77,711.33	\$23,911.33	\$67,444.29

Miscellaneous Revenue not Anticipated:

Cost on Delinquent Taxes	\$ 263.24	\$ 263.24	\$
Board of Health Fees	958.00	958.00	846.50
Interest on Improvement Assessment	4,466.04	4,466.04	3,357.30
" " House Sewer Connections	40.85	40.85	109.97
" " General Sewer Assessments	16.80	16.80	16.29

Interest on Franchise and Gross Receipts Tax	993.88	993.88	.....
Interest on Water Department Loan	239.73	239.73	529.46
Shade Tree Assessments	2,718.00	2,718.00	2,196.45
Poor House Property Rental	18.00	18.00	.....
Rent of Polling Places	155.00	155.00	.....
Board of Health Bank Balance Transfer .....	.....	.....	1,280.31
Excess of sale price of Town Property over book value	10,422.31	10,422.31	3,400.00
Accrued Interest and Premium on Road Bonds	773.28	773.28	.....
Advertising on Improvement Work	21.54	21.54	9.14
Engineering on Improvement Work	1,872.08	1,872.08	1,100.69
Interest on Improvements Assessed	1,430.00	1,430.00	560.14
Total Miscellaneous Revenue not Anticipated.....	\$ 24,388.75	\$24,388.75	\$13,406.25
Total Miscellaneous Revenue—Exhibit "C".....	\$53,800.00	\$102,100.08	\$80,850.54

*Deficit.
Exhibit "C"—Schedule No. 8.

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS

For the Year ended December 31, 1921.

		Total	Authorized	Expenditures	Unexpended	Year 1920
	Appropriations.	Additions.	Expenditures.	Schedule No. 10.	Balance.	Expenditures.
General Government:						
Services	\$ 19,250.00	\$	\$ 19,250.00	\$ 18,267.08	\$ 982.92	\$ 15,762.82
General Expenses	10,500.00	.....	10,500.00	8,220.72	2,279.28	8,908.35
Engineering	4,300.00	.....	4,300.00	4,045.08	254.92	3,477.43
Legal	3,000.00	.....	3,000.00	2,455.00	545.00	1,734.30
Sewer	8,000.00	.....	8,000.00	6,864.67	1,135.33	8,272.46
Scavenger	17,000.00	1,000.00	18,000.00	17,706.23	293.77	18,315.55
Interest on Notes	20,000.00	* 1,000.00	19,000.00	16,882.68	2,117.32	4,461.17
Shade Tree Commission	6,500.00	.....	6,500.00	6,433.61	66.39	5,601.60
Board of Health	5,500.00	.....	5,500.00	5,404.33	95.67	4,828.90
Debt	5,000.00	.....	5,000.00	4,940.61	59.39	4,000.00
Remission of Taxes	2,500.00	.....	2,500.00	2,500.00	.....	2,500.00
Contingent	9,200.00	.....	9,200.00	3,217.15	5,982.85	9,002.54
Passaic Valley Sewer Fund	.....	.....	.....	.....	.....	10,000.00
Total General Government	\$110,750.00	\$	\$110,750.00	\$ 96,937.16	\$13,812.84	\$ 96,865.12
Street Lighting	25,000.00	.....	25,000.00	24,082.30	917.70	23,548.60
Police Department	48,500.00	.....	48,500.00	47,269.24	1,230.76	45,696.99
Fire Department	38,000.00	250.00	38,250.00	38,035.08	214.92	26,944.69
Streets and Highways	30,000.00	.....	30,000.00	28,233.15	1,766.85	27,993.49
Interest on Bonds	36,000.00	.....	36,000.00	33,656.48	2,343.52	35,331.47
Care of Poor	5,750.00	* 250.00	5,500.00	4,342.64	1,157.36	4,165.42
Sinking Fund	26,963.93	.....	26,963.93	26,963.93	.....	26,963.08
Police Pension Fund	1,658.83	.....	1,658.83	1,658.83	.....	1,428.83
Public Schools	276,956.00	.....	276,956.00	276,956.00	.....	241,797.00
Total—Exhibit "C"	\$599,578.76	\$	\$599,578.76	\$578,134.81	\$21,443.95	\$530,734.69

*Deductions.

Exhibit "C"—Schedule No. 9.

STATEMENT OF EXPENDITURES BY DEPARTMENTS

For the Year ended December 31, 1921.

General Government:

Services	\$ 18,267.08
General Expenses:	
Rent	\$1,200.00
Auditing	2,000.00
Stamped Envelopes and Postage...	510.10
Telephone	407.92
Advertising	567.23
Blank Books and Stationery	444.45
Light	176.80
Office Supplies	381.07
New Jersey League for Municipalities	92.00
New Office Equipment	173.70
Miscellaneous Expense	2,057.05
Election Expense	210.40
	8,220.72

Engineering:

Salary of Engineer	\$2,108.34
Assistance and Expenses	1,936.74

Legal:

Salary of Attorney	\$1,955.00
Other Legal Expenses	500.00

Sewer Maintenance	2,455.00
Scavenger Collection	6,864.67
Interest on Notes	17,706.23
Shade Tree Commission	16,882.68
Board of Health	6,433.61
Remission of Taxes	5,404.33
Contingent:	

Election Expense	\$1,431.65
Legal Expense	1,500.00
Painting Flagpole	76.50
Repairing Beach St. Canal Bridge	209.00

Debt:

Reserved for 1915 Bonds—Sinking Fund	\$2,500.00
Miscellaneous Improvements not assessed against properties ...	2,440.60
	4,940.61

Street Lighting:

Arc	\$ 9,999.73
Incandescent	13,966.71
Miscellaneous	115.86
	24,082.30

Police Department:

Salaries	\$ 43,802.30
Widows' Pensions	480.00
Rent	75.00
Light	163.60
Fuel	180.20
Motor Cycles, Traffic Lights, etc.	492.68
Supplies	408.48
Furniture	430.00
Miscellaneous	1,236.98
	47,269.24

Fire Department:

Salaries	\$ 25,600.49
Equipment and Supplies	2,811.19
Gasoline and Oils	443.42
Light	398.94
Fuel	1,122.55
Volunteers	1,056.00
Stable Expenses	65.40
Repairs to Buildings, Plumbing, etc.	240.00
Miscellaneous	607.89
Fire Alarm System	2,489.17
Part payment Notes	3,200.00
	38,035.08

Streets and Highways:

Superintendence	\$ 1,610.00
Labor	11,740.00
Teaming	6,337.25
Crushed Stone	4,354.68
Road Oil	2,843.87
Road Material	1,012.60
Tools and Machinery	92.25
Repairs to Tools and Machinery	40.25
Fuel	104.02
Miscellaneous	63.06
Supplies	35.17
	28,233.15

Poor:

Overseer	\$ 690.00
Town Physician	230.00
Board	958.21
Outside Relief	2,420.69
Sundries	43.74
	4,342.64

Interest on Bonds:

General Sewer Bonds	\$ 2,000.00
Street Improvement Bonds	2,356.67
Fire House Bonds	1,000.00
School Bonds	20,021.69
Park Bonds	2,400.00
Funding Bonds—Issue of 1915	5,878.12
	33,656.48

Sinking Fund:	
For Redemption of Serial Bonds (including \$7,000 for Street Improvement Bonds).....	\$ 16,000.00
For Sinking Fund for Term Bonds	10,963.93
Police Pension Fund	26,963.93
	1,658.83
Public Schools:	
Paid to Board of Education	\$203,755.00
Unpaid Balance due before June 30, 1922.....	73,201.00
	276,956.00
Total Expenditures—Schedule No. 9	\$578,134.81

Exhibit "C"—Schedule No. 10.

STATEMENT OF IMPROVEMENT FUNDS USED FOR FINANCING CURRENT EXPENDITURES

Balance of Improvement Funds in Current Revenue—	
December 31, 1920	\$ 17,734.80
Collections from Improvements in 1921 retained in Current Funds:	
Assessments	\$ 34,558.12
Taxes levied prior to December 31, 1914	1,598.95
General Sewer Assessments	40.32
House Sewer Assessments	91.56
Total Collections	36,288.95
	\$ 54,023.75
Expended for Improvements in 1921	\$ 36,206.28
Retained percentages unpaid December 31, 1920....	1,454.20
	\$ 37,660.45
Retained percentages unpaid December 31, 1921....	7,396.73
	\$ 30,263.75
Borrowed on 1921 Improvement Notes	28,857.96
	\$ 1,405.79
Paid off on Improvement Notes:	
1915	\$ 217.95
1916	2,857.67
1917	6,829.09
1918	3,630.67
1919	3,294.86
1920	9,779.44
	26,609.68
	\$ 28,015.47
	\$ 26,008.28
Taxes, 1900-1914, due as collected to Improvement Funds	\$ 30,124.61
Less—Reserve for Remissions	9,469.99
	20,654.62
	\$ 46,662.90
Less—Premium and Accrued Interest on Road Bonds in Surplus Revenue used in financing Special Road Im- provements	773.28
Balance due Improvement Accounts, December 31, 1921—Exhibit "B"	\$ 45,889.62

Exhibit "F"

WATER DEPARTMENT—COMPARATIVE BALANCE SHEET

ASSETS.	Dec. 31, 1921.	Dec. 31, 1920.	Increase.
Current Assets:			
Cash—Exhibit "J"	\$ 10,639.84	\$ 15,440.02	*\$4,800.18
Accounts Receivable:			
Water	\$13,428.95		
Miscellaneous	677.65		
House Connection Assessments	3,865.78		
Sprinkler System	650.00		
	<hr/>		
Inventory of Supplies	18,622.38 7,353.03	18,253.18 9,454.13	369.20 <hr/> * 2,101.10
	<hr/>		
Capital Assets:			
Water Plant	281,122.62	276,290.70	4,831.92
Sinking Fund	45,947.78	45,657.92	289.86
	<hr/>		
LIABILITIES.			
Current Liabilities:			
Accounts Payable:			
Sundry	\$19,856.99		
Overpayment by Collector	100.00		
	<hr/>		
Accrued Interest on Bonds	\$ 15,956.99 1,259.38	\$ 13,606.64 1,331.88	\$2,350.35 <hr/> * 72.50
Notes Payable—Schedule No. 6	63,374.49	60,638.52	2,735.97
	<hr/>		
	\$ 80,590.86	\$ 75,577.04	\$5,013.82
Capital Liabilities:			
Bonded Indebtedness—Schedule No. 7	\$145,000.00	\$153,000.00	*\$8,000.00
Reserve for Depreciation	62,768.29	55,861.03	6,907.26
	<hr/>		
	\$207,768.29	\$208,861.03	*\$1,092.74
Surplus—Exhibit "H":			
In Sinking Fund	\$ 45,947.78 29,378.72	\$ 45,657.92 34,999.96	\$ 289.86 <hr/> * 5,622.24
In Water Plant and other assets	<hr/>		
	\$ 75,326.50	\$ 80,657.88	*\$5,331.38
	<hr/>		
	\$363,685.65	\$365,095.95	*\$1,410.30

*Decrease.
Exhibit "G"

STATEMENT OF REVENUE AND EXPENDITURES

For the Year ended December 31, 1921.

Revenue:

Water Rates:	
Metered Service	\$ 31,404.02
Unmetered Service	44,169.82
	<hr/>
Special Service Permits	\$ 75,573.84
	448.84
	<hr/>
Miscellaneous Operating Revenue	\$ 614.37
Adjustment of Inventory	680.14
Profits on House Service Connections	1,381.31
Profit on Meter Sales	153.40
Rent on Sprinkler System	1,800.00
	<hr/>
Total Revenue	\$ 80,651.90
Expenses of Operation:	
Water	\$ 59,875.71
Distribution System Expenses	7,324.31
Repairs to Distribution System	221.45
General Repairs	73.25
Storehouse and Stable Expense	768.63
Salaries:	
Superintendent	\$ 1,975.01
Collector's Office	1,025.00
	<hr/>
Miscellaneous Administration Expense	3,000.01
	<hr/>
Total Operating Expenses	\$ 71,770.34
Profit on Operations	\$ 8,881.56
Other Expenses:	
Interest on Bonds	\$ 6,220.00
Interest on Notes	3,271.69
	<hr/>
Loss for year—exclusive of Depreciation	\$ 610.13
Depreciation of Plant—2½% of \$276,290.70	6,907.26
	<hr/>
Net Loss for 1921	\$ 7,517.39
Income from Interest on Sinking Fund	2,186.01
	<hr/>
Net Loss to Surplus (below)	\$ 5,331.38
STATEMENT OF SURPLUS.	
Surplus—January 1, 1921	\$ 80,657.88
Net Loss for 1921	5,331.38
	<hr/>
Surplus, December 31, 1921—Exhibit "A"	\$ 75,326.50

Exhibit "H"

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1921.

Receipts:

Water Service	\$ 74,436.63
Miscellaneous Repair Accounts	1,101.46
Meter Sales	2,414.00
Meter Pits	135.00
House Connection Accounts Receivable	10,615.77
Miscellaneous Sales	172.01
Borrowed on Notes	73,374.49
Loan to Town General Cash Paid	7,500.00
House Connection Assessments	300.00
Interest on Assessments	25.74
Miscellaneous Permits	442.84
Interest on Delayed Water Rents	14.92
Penalties	143.86
Sprinkler Rental	1,150.00
Essex County Board of Freeholders	65.00
Interest on Bank Balances	299.12
Special House Service Connections	103.50
Setting Meters	173.50
	<hr/>
Total Receipts	\$172,467.84

Disbursements:

Water	\$ 44,034.02
Labor	13,298.81
Materials and Supplies	6,174.67
Salaries:	
Superintendent	\$ 1,975.01
Collector's Office	1,025.00
	<hr/>
3,000.01	3,000.01
Office Expense and Postage	480.19
Meters	1,446.94
General Equipment	170.36
Store and Stable Expense	717.28
Distribution Expenses	321.79
Notes Paid	70,638.52
Loan to Town General Cash	7,500.00
Interest on Bonds	6,292.50
Unpaid Accounts—December 31, 1920	13,606.64
Sinking Fund Contribution	6,103.85
General Repairs	67.75
Interest on Notes for 1921	3,271.69
Special House Service Connections	143.00
	<hr/>
Total Disbursements	\$ 177,268.02
Excess of Disbursements over Receipts	\$ 4,800.18
Cash in Bank—January 1, 1921	15,440.02
	<hr/>
Cash in Bank—December 31, 1921	\$ 10,639.84

Exhibit "J"

REPLY TO SPECIFIC QUESTIONS OF THE DEPARTMENT OF MUNICIPAL ACCOUNTS

1. The following were in office during the year 1921:

Mayor	Frederic Pilch
Clerk	Donald F. Peck
Collector	Frank Foster
Treasurer	Harry L. Osborne
2. The following are bonded, we are informed, for the amounts shown:

Donald F. Peck	Clerk.....\$ 5,000.00
Frank Foster	Collector.....25,000.00
Harry L. Osborne	Treasurer.....15,000.00
3. A surplus Revenue account has been set up and is properly kept.
4. General books of account kept by the Town Bookkeeper, Miss Amy T. Wood.
5. The Ledger has been arranged in divisions in accord with the general requirements.
6. Instruments of payment are signed by the Mayor, Clerk and Treasurer.
7. All disbursements are made by the Treasurer for all boards and departments.
8. General Town notes appear to have been properly issued.
9. Transfers between appropriations are properly supported by Council Minutes.
10. No over-expenditures.
11. State and County Taxes have been paid by the Treasurer. No payments are made by the Collector to anyone other than the Treasurer.
12. Collector's report of receipts and disbursements was filed and he was at work on his list of delinquent taxes at the time we were making our audit.
13. The summary of our 1920 report was published.

REPORT OF FRANK FOSTER, COLLECTOR

FOR THE YEAR ENDING DECEMBER 31, 1921.

Taxes with interest and costs	\$714,554.35
Builders' Permits	3,420.50
General Sewer with interest	57.12
House Sewer Connections	8,805.89
Sewer Maintenance	88.08
Interest on Pledged Assessments	1,624.42
Interest on Unpledged Assessments	4,444.73
Shade Trees	2,718.00
Picture License	600.00
Property Sold	11,338.75
Scavenger Receipts	2,572.50
Money retained on Sewer Opening	101.50
Stone sold	35.12
Gross Receipts Tax with Interest	12,328.88
Franchise Tax with Interest	40,504.90
Snow and ice removal	11.50
Adjustment Commission Searches	115.00
Interest on daily balance	940.81
Special Sewer Connections with interest	138.01
Municipal searches	1,224.25
Repairs to flag walk	18.00
Use of roller	30.00
Use of telephone	14.82
Car License	620.00
Track License	1,114.20
16 Peloubet St. Sewer	36.00
26 Pitt St. Sidewalk	38.50
54 Spruce St. Walk	61.09
65 Bloomfield Ave. Sewer B	25.00
68 Carteret St. Grading	152.42
70 Fulton, Morse, etc., Sewer	289.14
75 Weaver and Cedar St. Sewer	1.12
82 Fulton, Morse, etc., Telford	807.47
84 Morse Ave. Opening	122.71
94 Fulton, Morse Curb and Walk	474.25
95 Lenox Terrace Opening	42.66
100 Montgomery St. Walk	10.40
113 Harrison St. Sewer	52.62
114 Cleveland Terr. Opening	11.64
122 Lackawanna Opening	166.00
125 Clearfield Ave. Telford	42.70
130 Evergreen Ave. Curb and Walk	165.46
146-147 Watsessing Storm Drain	83.87
148 James St. Storm Drain	13.50
156 Morse Ave. Walk	33.84
162 Cleveland Terrace Sewer	18.72
173 Carteret St. Walk	162.44
174 Willard Ave. Curb and Gutter	91.47
181 Williamson Ave. Walk and Curb	3.60
187 Molter Place Walk and Curb	68.76
189 Watsessing Ave. Pavement and Curb	48.10
190 Orange St. Pavement and Curb	87.71
193 Dodd St. Curb	28.30

196 Washington St. Pavement and Curb	471.88	308-a Halcyon Park Curb	1,537.24
198 Charles St. Pavement	25.00	308-b Halcyon Park Curb	1,259.82
199 Glenwood Ave. Pavement and Curb	186.00	309 Berkeley Ave. Walk Relay	838.54
202 Ella St. Drain	12.50	310 Salter Place Sewer	181.52
204 Lake St. Walk	20.63	311 Thomas St. Walk	61.09
209 Franklin St. Curb	18.12	315 Abington Ave. Pavement	7,084.30
212 Dodd St. Pavement	178.31	319 Halcyon Park Curb	2,629.23
220 Franklin Ave. Sewer	146.56	320 Oak St. Concrete Walk	1,019.67
221 Bloomfield Ave. Curb	209.06	322 Lexington Ave. Tarvia	174.35
332 and 33 Lexington and Florence Resurfacing	26.91	326 Belleville Ave. Sewer Connections	620.16
226 Bay Ave. Sewer	329.00	330 Waldo Ave. and Abington Ave. Sewer	120.00
231 Orange St. Concrete Walk	5.18	334 Berkeley Ave. Sidewalk	19.53
233 Myrtle St. Sewer	57.75	342 Prospect St. Sidewalk	95.26
234- 18th St. Pavement	3,585.14	356 Grove St. Pavement	31.35
235- 18th St. Pavement—Section B	429.67	Water Receipts	91,294.23
236 Willow St. Curb	11.26	Paid H. L. Osborne, Treasurer	\$937,054.25
242 Watsessing Ave. Walk	77.00		
244 Newark Ave. Sewer	83.91		\$937,054.25
246 Berkeley Ave. Curb and Gutter	34.41		\$937,054.25
247 Harrison St. Walk and Curb	76.43		
249 Essex Ave. Concrete Walk	50.38		
251 Grove St. Pavement and Curb	254.51		
253 Broad St. Curb	930.83		
254 Newark Ave. Curb and Gutter	114.06		
255 Glenwood Ave. Curb	516.69		
257 Waverly Terrace Pavement and Curb	1,055.55		
259 Cross St. Sidewalk	128.26		
261 Glenwood Ave. Curb	262.42		
262 Alva St. Pavement and Curb	605.09		
263 Columbus St. Pavement	129.42		
264 Edison St. Pavement and Curb	147.38		
267 Baldwin St. Pavement	1,456.97		
268 Spring St. Curb and Pavement	887.95		
272 Broad St. Sewer Connections	424.55		
273 Ashland Ave. Curb and Gutter	319.61		
275 Alva St. Sewer Connections	8.15		
276 Columbus St. Sewer Connections	40.00		
277 Edison St. Sewer Connections	20.00		
278 Pulaski St. Pavement	1,905.01		
279 Howard St. Pavement	866.32		
280 Franklin Sewer	293.15		
281 Franklin St. Curb	603.39		
283 Franklin St. Sewer Connections	215.71		
286 Cedar St. Pavement	157.53		
287 Weaver Ave. Pavement	90.87		
288-301 Broad St. Walk	1,224.04		
289 Second St. Curb and Gutter	11.26		
290 Thomas St. Walk	32.49		
291 Lawrence St. Curb	15.12		
294 Myrtle Ave. Improvement	201.17		
295 Parkway West Sewer	141.55		
296 Bloomfield Ave. Relay	99.86		
300 Lawrence St. Relay	18.70		
302 Washington St. Relay	52.24		
303 Clinton St. Walk	115.98		
304 Henry St. Relay	146.21		

Respectfully submitted,

FRANK FOSTER, Collector.

1921 TAXES.

Amount of Duplicate	\$777,621.23
Amount of Additions	8,496.64
Amount of Interest Collected	1,588.66
By Deductions	\$ 3,322.75
By Discounts	1,806.73
Paid H. L. Osborne, Treasurer	621,501.26
Uncollected	161,075.79
	\$787,706.53
	\$787,706.53

AMOUNT OF TAXES WITH INTEREST AND COST COLLECTED DURING 1921.

Year :	Tax.	Int.	Cost.	Discount.	Total.
1903	\$.65	\$	\$	\$	\$.65
1911	328.70	194.90	11.76	.....	535.36
1912	383.80	202.88	8.33	.....	595.01
1913	438.60	200.87	5.88	.....	645.35
1914	447.20	173.73	5.88	.....	626.81
1915	171.46	138.86	5.88	.....	616.20
1916	514.93	119.02	17.64	.....	651.59
1917	603.72	123.88	18.13	.....	745.73
1918	619.91	84.15	27.50	.....	731.56
1919	6,417.44	552.03	117.24	.....	7,086.71
1920	78,231.70	2,541.42	45.00	.....	80,818.12
1921	621,719.33	1,588.66	.....	1,806.73	621,501.26
	\$709,877.44	\$6,920.40	\$263.24	\$1,806.73	\$714,554.35

GENERAL SEWER ACCOUNT.

To Unpaid last report	\$282.39
To Interest Collected	16.80
By Paid H. L. Osborne, Treasurer	\$ 57.12
Cancelled	72.00
Uncollected	170.07
	<hr/>
	\$299.19
	\$299.19

WATER DEPARTMENT ACCOUNT.

Water Rents	\$ 74,431.63
Taps made	10,162.07
Meters sold	2,414.00
Fines or Cost	144.00
Meter Pits	665.00
Repairs	1,106.46
Labor	173.50
Special Taps with interest	360.41
Special Permits	442.84
Stops	66.00
Sprinklers	1,150.00
Valves	31.80
Received from County for Sewer Opening	65.00
Junk	3.00
Interest	13.31
Meters Tested	2.00
Articles Sold	63.21
Paid H. L. Osborne, Treasurer	\$91,294.23
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	\$91,294.23
	\$91,294.23

Respectfully submitted,

FRANK FOSTER, Collector.

REPORT OF THE TOWN CLERK OF THE
TOWN OF BLOOMFIELD
FOR THE YEAR ENDING DECEMBER 31, 1921.

Dog Licenses	\$1,660.00
Jitney Licenses	3,112.02
Peddlers' Licenses	300.00
Junk Licenses	75.00
Jitney Registration	72.00
Jitney Transfer	12.00
Duplicate Dog Tags	6.25
County of Essex—Polling Places	155.00
Rent for Poor House to January 18, 1921	18.00
F. E. Brady—Telephone .....	.90
Est. Chas. A. Feick	15.00
Louis Lerbis—Forfeiture of Deposit	50.00
Commonwealth Insurance Co.—Rebate	14.81
David Z. Jeselsohn—Ordinance Adver.	10.44
Poolroom License	50.00
Geo. E. Koeber, Fire Chief, Sale of Junk	2.00
Dog Kennel License	25.00
D. F. Peck—Telephone	4.00
Junk Yard License	50.00
Minnie Kaupp—Telephone10
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	\$5,632.52

Respectfully submitted,

DONALD F. PECK, Town Clerk.

FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, NEW JERSEY

FOR THE FISCAL YEAR ENDING DECEMBER 31, 1921.

GENERAL TOWN ACCOUNT.

To Balance January 1, 1921 \$ 28,235.89

Receipts:

From Frank Foster, Collector:

Tax, Interest and Costs	\$714,554.35
Assessments and Interest due Sinking Fund	5,389.28
Shade Trees	2,718.00
Assessments and Interest Collected	39,024.16
Municipal Searches	1,224.25
Builders' Permits	3,420.50
Interest on bank balances	940.81
Moving Picture License	600.00
Scavenger Service	2,572.50
Sewer Maintenance	88.08
Franchise Tax	37,439.81
Gross Receipts Tax	14,400.09
Interest on Franchise Tax	723.92
Interest on Gross Receipts Tax	269.96
House Sewer Connections and Interest...	8,897.39
General Sewer Assessment and Interest..	57.12
House Connection Assessments and Interest	132.41
Property Sold	11,338.75
Track License	620.00
Car License	1,114.20
Stone Sold	35.12
Adjustment Commission Searches	115.00
Miscellaneous	84.32
	845,760.02

From Donald F. Peck, Town Clerk:

Dog Licenses and duplicate tags	\$ 1,666.25
Jitney Licenses and registrations	3,196.02
Peddlers' Licenses	300.00
Junk Licenses	125.00
Polling Places—Co. Essex	155.00
Rent Poor House	18.00
Ordinance Advertising	10.44
Poolroom License	50.00
Kennel License	25.00
Miscellaneous Telephone	5.00
Est. Feick	15.00
Rebate Insurance Premium	14.81
Sale Junk	2.00
Bond Forfeit	50.00
	5,632.52

Board of Health	958.00
Police Recorder's Fines	1,580.85
Interest Water Dept. Loan	239.73
Interest Bank Balance	1,928.13
Return on account loan—Board of Education	909.22
Loan to Water Dept. repaid	10,000.00
Proceeds Notes	179,337.31
Borough of Glen Ridge	120.69
Gas and Oil—Water Department	133.20
Cancelled Checks	309.44
	\$1,075,145.00

Disbursements:

State and County Taxes	\$265,985.52
Bloomfield Ave. Paving—County of Essex.....	15,642.18
Notes paid off	156,089.03
Loan to Water Department	10,000.00
Board of Education—Liberty St. Lot	6,200.00
Accrued Bond Interest	9,743.92
Accrued Note Interest	1,104.05
Accounts Payable	99,473.03
Scavenger refund	6.00
Sinking Fund Commission	26,963.93
Sinking Fund Commission—Pledged Assessments	5,389.28
House Sewer Connection Costs	7,627.75
Board of Education	161,000.00
Scavenger Equipment	800.00
Fire Apparatus	3,200.00
Improvement Costs	26,992.57
Street Lighting	22,059.51
Police	46,911.49
Fire	34,600.88
Roads	28,152.72
Poor	4,170.96
Bond Interest	24,183.58
General Town	46,922.33
Sewer	6,757.64
Scavenger	16,814.48
Interest	15,380.05
Cash on hand December 31, 1921	32,974.10
	\$1,075,145.00

SINKING FUND COMMISSION.

Cash in Banks January 1, 1921	\$ 8,457.93
Receipts:	
Appropriation by Council for Term Bonds....	\$ 26,963.93
Water	6,103.85
Road Improvement	14,000.00
Passaic Valley Sewer	3,833.62
Collection of Pledged Assessments and Int....	5,389.28
	56,290.63
Interest 1915 Funding Bonds	6,682.50

Interest Received:

Bank Balances	\$ 178.27
Town Loans	3,031.96
Investments	4,237.50
United States Liberty Loan Bonds	3,447.50
	10,895.23
Water Bonds redeemed	3,000.00
Water Notes repaid	60,638.52
Proceeds U. S. Victory Loan Notes	33,643.05
Notes Discounted	33,000.00
	\$ 212,607.91

Disbursements:

Redemption General Funding Bonds	\$ 23,000.00
" Improvement Funding Bonds....	20,000.00
" School Bonds	9,000.00
" Water Bonds	8,000.00
" Street Improvement Bonds	7,000.00
	\$ 67,000.00
Town of Bloomfield—Temporary Sewer	\$ 10,000.00
Temporary Road	15,000.00
Acct. Int. and Premium	334.17
	25,334.17
Water Notes Purchased	63,374.49
Bond Interest Paid—General Improvement....	\$ 2,500.00
1915 Funding	6,682.50
	9,182.50
Interest on Bank Loans	917.32
Bank Loans repaid	33,000.00
Cash on hand—December 31, 1921	13,799.43
	\$ 212,607.91

BONDED INDEBTEDNESS—DECEMBER 31, 1921.

School Bonds	\$479,500.00
Street Improvement Bonds	56,000.00
General Sewer Bonds	50,000.00
Fire House Bonds	25,000.00
General Improvement Bonds	40,000.00
Park Bonds	60,000.00
Funding Bonds 1915	122,000.00
Passaic Valley Sewer Bonds	249,000.00
1921 Road Improvement Bonds	166,000.00
Water Department Bonds	\$130,000.00
Funding	15,000.00
	145,000.00
	\$1,392,500.00

OUTSTANDING NOTES.

Tax Revenue Note	\$ 25,000.00
Scavenger Equipment	1,250.00
Fire Apparatus	5,200.00
Water Department	63,374.49
Purchase Land High School	5,200.00
Purchase Land Center School	6,200.00
General Improvement Purposes	98,987.31
	\$ 205,211.80

POLICE PENSION FUND.

Balance January 1, 1921	\$ 12,676.29
Appropriation 1921	1,658.83
Deduction Officers' Salaries	930.33
Interest earned	502.67
Miscellaneous Receipts	5.65
	\$ 15,773.77
Paid Pensioners	757.36
Balance on hand—December 31, 1921	\$ 15,016.41

PASSAIC VALLEY SEWER ACCOUNT.

Balance January 1, 1921	\$ 25,707.50
Appropriation 1921	10,653.79
Interest Received	936.97
Bonds sold	249,000.00
Premium	1,045.80
Accrued Interest on bonds	114.12
	\$ 287,458.18
Passaic Valley Sewerage Commission	\$283,298.46
Sinking Fund Commission	3,833.62
Paid for Bond Printing, Cert., etc.	326.10
	\$ 287,458.18

1921 ROAD IMPROVEMENT ACCOUNT.

Sale of Bonds	\$166,000.00
Premium	697.20
Accrued Interest	76.08
	\$ 166,773.28
Paid Contractors, etc.	\$121,728.31
Sinking Fund Commission	14,000.00
	135,728.31
Cash on hand—December 31, 1921	\$ 31,044.97

SCHOOL ACCOUNT—1921.

Receipts:

Balance January 1, 1921	\$ 8,320.64
Apportionment State School Money	98,617.89
Apportionment by Town of Bloomfield	262,997.00
Amount received from State of New Jersey—	
Manual Training	5,000.00
Interest received	368.06
School Library account	100.00
Tuition, Rentals, Lunches, etc.	5,802.38
	\$ 381,205.97

Disbursements:

By Paid Warrants	\$376,293.24
By Balance December 31, 1921	4,912.73
	\$ 381,205.97

WATER DEPARTMENT.

Receipts:

Cash in Bank—January 1, 1921	\$ 15,440.02
Water rents, taps, etc.	99,093.35
Proceeds Notes	73,374.49
	\$ 187,907.86

Disbursements:

By Paid Warrants	\$106,629.50
Notes Paid	70,638.52
By Balance—Cash in Banks	10,639.84
	\$ 187,907.86

Respectfully submitted,

HARRY L. OSBORNE, Town Treasurer.